

CHIVAHU CREDIT UNION

ANNUAL REPORT

BUILDING RELATIONSHIPS, CHANGING LIVES



JUNE 23

2026

HIGHLIGHTS 2025

- Total Members 2235
- Net Worth Capital 13.91%
- Asset Growth 5%
- 3.5% Over All Growth from 2024
- Loans YTD 2024 \$3,155,668
- Insured shares up to \$1 Million



AGENDA

JUNE 23, 2026

Welcome

Eric Braunlin, President

Business Meeting

Call to Order

Eric Braunlin, President

Determination of Quorum

John Welch, Secretary

Minutes of last year's meeting

Eric Braunlin, President

Election Results

Nomination Committee - John Welch

Report of Directors

Eric Braunlin, President

New Business as Introduced

Drawing for Door Prizes

Staff

STATEMENT OF FINANCIAL CONDITION

ASSETS	2025	2024
Cash & Equivalents	\$2,485,479	\$514,708
Investments	\$15,353,000	\$15,352,000
Member Loans	\$15,357,193	\$15,636,795
Less: Loan Loss allowance	(\$50,266)	(\$65,967)
Other Assets	\$3,565,342	\$3,514,677
TOTAL ASSETS	\$36,710,748	\$34,952,313
LIABILITIES		
DEPOSIT ACCOUNTS	\$31,504,968	\$29,754,878
OTHER LIABILITIES	\$190,317	\$478,830
TOTAL LIABILITIES	\$31,695,285	\$30,233,708
MEMBERS' EQUITY	\$5,015,463	\$4,718,605
TOTAL LIABILITIES & EQUITY	\$36,710,748	\$34,952,313

STATEMENT OF INCOME

INCOME	2025	2024
Total Interest Income	\$1,440,121	\$1,242,958
Total Interest Expense	(\$362,190)	(\$361,862)
Net Interest Margin	\$1,077,931	\$881,096
Loan Loss Provision Expense	(\$60,462)	\$0.00
Net Interest Income	\$1,017,469	\$881,096
Non-Interest Income	\$276,743	\$279,316
Non-Interest Expense	(\$1,035,132)	(975.194)
Net Income	\$259,080	\$185,218

A Word From The President

As we celebrate our 78th Annual Membership Meeting, I would like to thank you for your continued trust in Chivaho Credit Union. This milestone is a testament to the generations of members, volunteers, and employees who have remained dedicated to our cooperative values, local service, and financial stewardship.

2025 demanded unwavering focus and discipline. As financial institutions nationwide grappled with elevated interest rates, heightened fraud risks, and rising operating costs, Chivaho remained safe, sound, and well-positioned. We achieved steady 5% growth, as our strategic decisions prioritized long-term resilience and calculated risk management over short-term gains.

Throughout the year, we focused on strengthening our financial position, streamlining internal operations, and investing strategically in technology and security. Key milestones included the enhancement of our digital services, the implementation of robust fraud prevention measures, and an increase in member share insurance coverage to \$1 million. Looking ahead to the second half of 2026, we are excited to introduce instant-issue debit cards, a rewards checking account, and integrated mobile app access for your Chivaho Platinum Visa.

In 2027, our credit union will mark a rare and significant transition. After an extraordinary 36-year tenure, our CEO, Laura Roberts, will retire effective December 31, 2026—a change that has only happened four times in our 78-year history. We cannot thank Laura enough for the impact she has made; under her leadership, Chivaho has flourished, growing from \$10 million to \$38 million in assets, adding two branches, and embracing vital digital innovation. The Board of Directors is already working closely with Angott Search Group to find the right person to lead us into this next chapter.

We remain steadfast in our commitment to you, our loyal member-owners. You are at the heart of every decision we make, and we are dedicated to providing you with exceptional service."

Eric Braunlin
Board Chair





THE BOARD OF DIRECTORS

ERIC BRAUNLIN - PRESIDENT
TERM EXPIRES: JUNE 2028

JHAN CORZINE - VICE PRESIDENT
TERM EXPIRES: JUNE 2029

TERRI BOWERS - TREASURER
TERM EXPIRES: JUNE 2027

JOHN WELCH - SECRETARY
TERM EXPIRES: JUNE 2027

DEBBIE CLAY - BOARD MEMBER
TERM EXPIRES: JUNE 2028

ROBIN BERNO - BOARD MEMBER
TERM EXPIRES: JUNE 2028

WILLIAM DIGGES - BOARD MEMBER
TERM EXPIRES: JUNE 2029

Nomination Committee Report:



This year there were two board seats open for nominations. volunteers holding those seats were seeking re-election. Those volunteers are: Jhan Corzine and William Digges.

In accordance with the Chivaho FCU's Bi-Laws Article V, Section 1 which states " An election will not be conducted by ballot and there will be no nominations from the floor when there is only one nominee for each position to be filled". Nominees are elected by acclimation to serve a three year term.

We sincerely thank our volunteers for their dedication and commitment to moving the credit union forward.